

Hudson Announces Leadership Changes

Roger Fordyce To Step Down as Chief Executive Officer Jordi Martin-Consuegra To Succeed As Chief Executive Officer Brian Quinn To Be Named Deputy Chief Executive Officer

East Rutherford, N.J., May 18, 2021 – <u>Hudson,</u> a Dufry company and a travel experience leader with more than 1,000 stores in airports, commuter hubs, landmarks and tourist destinations across North America, today announced the planned stepping down of Chief Executive Officer Roger Fordyce after more than 30 years of distinguished service with the company, the last three as CEO. While retiring from his responsibilities as CEO and moving into a more private life effective June 30, 2021, Mr. Fordyce will continue to support Hudson in an advisory capacity.

Julián Díaz, Chief Executive Officer of Dufry Group, commented, "Roger has been an instrumental part of the business for many years, and in the name of the Dufry Board of Directors and the management team, I would like to thank Roger for his longstanding leadership and his commitment to delivering strong short-term and long-term performance results across the company. For more than 30 years, Roger has acted with precision, helping to drive the evolution of travel retail in North America in alignment with the Dufry business model while serving as an example of operational excellence and industry prowess. We look forward to continuing to benefit from Roger's valuable support in his advisory role."

Jordi Martin-Consuegra, who currently serves as Hudson's Executive Vice President, Chief Administrative Officer, and Deputy Chief Executive Officer, will be named Chief Executive Officer upon Mr. Fordyce's retirement.

Mr. Martin-Consuegra, who has over 25 years of business experience, has been with Hudson and Dufry for 15 years. He is currently a member of Hudson's Executive Committee, and has been instrumental in the transformation of Hudson's business across people and culture, organization, technology, and digital innovation. During his tenure with Dufry, he served as Chief Resources Officer, Group Organization and Human Resources Director, Group Integration Director, and Group Information Technology Director. Mr. Martin-Consuegra was directly involved in leading the successful business integrations of several newly acquired companies for Dufry, including the acquisition of Hudson in 2008, in close partnership with Mr. Fordyce and the entire Hudson management team.

Roger Fordyce, outgoing Chief Executive Officer of Hudson, commented, "Serving as CEO of Hudson has been the honor of my career. Reflecting back, it's truly remarkable to see how far this company has come over the years and the role we've played in transforming the travel retail industry. I am deeply grateful to our team members, landlords, ACDBE partners, and vendors who have contributed to this success every step of the way. Jordi is an exemplary leader with a proven business track record and deep industry insight, and so I firmly believe he will carry the mission of this company forward for years to come."

Jordi Martin-Consuegra, incoming Chief Executive Officer of Hudson, commented, "It is a true honor and privilege to be appointed as the new CEO of Hudson. I wish to extend my sincere appreciation to the management teams and the Board of Directors for the confidence they're instilling in me with their



decision, and to the Hudson team members for their ongoing support throughout this journey. Roger's stewardship has guided the company through one of the most unprecedented events in the history of the industry, and has left Hudson well-positioned for continued success. I look forward to the tremendous growth opportunities ahead, and remain confident in the strategy, leadership, and industry relationships already in place to get us there."

Upon Mr. Martin-Consuegra's appointment as Hudson Chief Executive Officer on July 1, 2021, Brian Quinn will assume the role of Deputy Chief Executive Officer. Mr. Quinn, who has been with Hudson for over 30 years, currently serves as Executive Vice President and Chief Operating Officer, and is responsible for the operational performance of Hudson's stores across North America. Partnering closely with Mr. Fordyce and Mr. Martin-Consuegra, Mr. Quinn has continuously acted with business and operational acumen, enabling Hudson to streamline its business over the years, and deliver cutting-edge store concepts for travelers and landlords alike.

About Hudson

Hudson, a Dufry Company, is a travel experience company turning the world of travel into a world of opportunity by being the Traveler's Best Friend in more than 1,000 stores in airports, commuter hubs, landmarks, and tourist locations. Our team members care for travelers as friends at our travel convenience, specialty retail, duty free and food and beverage destinations. At the intersection of travel and retail, we partner with landlords and vendors, and take innovative, commercial approaches to deliver exceptional value. To learn more about how we can make your location a travel destination, please visit us at hudsongroup.com or follow our journey on LinkedIn, Twitter and Instagram.

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